

## TOWN OF EASTHAM ANNUAL TOWN MEETING MAY 4, 2015

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increasing share of the vacation rental market, do not pay this tax. The result is an advantage to these private rentals. These visitors however, still draw heavily on seasonal services, as do visitors in other types of accommodation. This article, if passed, will allow the town, along with some others on the Cape who are seeking similar permission, to petition the legislature to pass a local law that will allow the town to institute and collect this tax. The town currently has on record more than 1200 rental units. The majority of these are short-term seasonal rentals. The estimate of potential revenue assuming ten (10) weeks occupancy at an average rent of \$2,000 per week is between \$500,000 and \$800,000. Rental periods of more than 90 days would not be taxed, thus preserving the rental market and the affordable rental market catering to residents.

BOARD OF SELECTMEN RECOMMENDATION: 5-0

FINANCE COMMITTEE RECOMMENDATION: 5-1

*(Majority vote required)*

### ARTICLE 8

To see if the Town will vote to establish a municipal water supply and water distributing system pursuant to G.L. c.40 §39A; and

to appropriate the sum of **\$85 million** for establishing such a system for the Town, including, without limitation, the taking or purchase of water sources or water or flowage rights, the taking or purchase of land or easements for the water system or for the protection of the water system, the construction and development of wells, the construction of water towers, the construction of buildings for water treatment and pumping stations, the laying and relaying of water mains, the purchase and installation of water meters, fire hydrants and other water department equipment, and design and engineering and other costs incidental thereto, and including without limitation all costs thereof as defined in G.L. c.29C, §1; and

that to meet this appropriation the Treasurer with the approval of the Board of Selectmen is authorized to borrow \$85 million and issue bonds or notes therefore under G.L. c.44 and/or G.L. c.29C of the General Laws; and

that the Treasurer with the approval of the Board of Selectmen is authorized to borrow all or a portion of such amount from the Massachusetts Water Pollution Abatement Trust established pursuant to G.L. c.29C and in connection therewith to enter into a loan agreement and/or security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; and

that the Board of Selectmen is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary to carry out the project; and

provided further that, pursuant to G.L. c.40, § 39A, the Board of Selectmen is hereby authorized to act as Water Commissioners and to exercise all of the powers of Water Commissioners pursuant to G.L. c.41, §69A; and

provided further that the Town hereby accepts the provisions of General Laws Chapter 40, §42A through §42F to authorize the collection of water rates and to permit the deferral of payment of water use charges by certain homeowner/occupants; and

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provided further, to authorize the Selectmen to petition the General Court to enact legislation as may be needed to permit the Town to assess privilege fees, establish a water enterprise fund and such other duties as are normally assigned to Water Commissioners, and further provided that the General Court may make any clerical or editorial changes of form only to the bill submitted by the Selectmen, and such other amendments to the bill submitted, as the Selectmen may approve before enactment by the General Court, and to authorize the Selectmen to approve amendments which shall be within the scope of the general public objectives of this petition; or take any action relative thereto.

By Board of Selectmen

### SUMMARY:

This Article will authorize the full installation of the municipal water system throughout the town. Previously, Town Meeting approved partial installation of the system, limited to that portion known as the "backbone" of the system. The total system installation will occur over ten years, but this article will provide for the continuation of work after the completion of this part, anticipated to be no later than December of 2017. (See system map and debt schedule at end of document.)

BOARD OF SELECTMEN RECOMMENDATION: 5-0

FINANCE COMMITTEE RECOMMENDATION: 6-0

*(2/3rds Majority vote required)*

### ARTICLE 9

To see if the Town will vote to raise and appropriate or transfer from available funds the sum of **\$20,000** to the Other Post-Employment Benefits (OPEB) Trust Fund, established at the May 2014, annual Town Meeting, Article 7, pursuant to G.L. c. 32B, §20; or take any other action relative thereto.

By Board of Selectmen

### Summary:

This article seeks to appropriate funds into the established trust fund for future post-employment benefit costs (OPEB's). Towns are required to establish such Trust Funds and deposit monies, which may be used to pay the Town's share of retired employee's benefits, particularly Health Insurance.

BOARD OF SELECTMEN RECOMMENDATION: 5-0

FINANCE COMMITTEE RECOMMENDATION: 6-0

*(Majority vote required)*

### ARTICLE 10

To see if the Town will vote to fix the salary and compensation of all elected officials of the Town as provided by Section 108, Chapter 41, General Laws, as amended, and to raise and appropriate or transfer from available funds the following sums of money for salaries:

Moderator	\$ 500
Town Clerk	\$67,317
Selectmen (5) 2,000 each	\$ 10,000
<b>Total</b>	<b>\$ 77,817</b>

or take any action relative thereto.

By Elected Officials

### Summary:

All salaries in this article are level funded, with the exception of the moderator. The moderator stipend increased in this article from \$150 to \$500.

BOARD OF SELECTMEN RECOMMENDATION: 4-1

FINANCE COMMITTEE RECOMMENDATION: 6-0

*(Majority vote required)*

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## POTENTIAL DEBT SCHEDULE FOR INSTALLATION OF REMAINDER OF TOWN SYSTEM

### SUMMARY WATER BORROWING AT 2% PAYBACK TERM THIRTY YEARS

	2017	2020	2023	2026	2029	Totals	Avg Hsc
FY	Borrowing	Borrowing	Borrowing	Borrowing	Borrowing		380,000
2016						\$0.00	
1 2017	904,298.67					\$904,298.67	\$127.40
2 2018	892,994.93					\$892,994.93	\$124.56
3 2019	881,691.20					\$881,691.20	\$121.77
4 2020	870,387.47	1,210,560.00				\$2,080,947.47	\$284.55
5 2021	859,083.73	1,195,428.00				\$2,054,511.73	\$278.16
6 2022	847,780.00	1,180,296.00				\$2,028,076.00	\$271.86
7 2023	836,476.27	1,165,164.00	1,001,600.00			\$3,003,240.27	\$398.59
8 2024	825,172.53	1,150,032.00	989,080.00			\$2,964,284.53	\$389.53
9 2025	813,868.80	1,134,900.00	976,560.00			\$2,925,328.80	\$380.60
10 2026	802,565.07	1,119,768.00	964,040.00	1,091,573.33		\$3,977,946.40	\$512.43
11 2027	791,261.33	1,104,636.00	951,520.00	1,077,928.67		\$3,925,346.00	\$500.65
12 2028	779,957.60	1,089,504.00	939,000.00	1,064,284.00		\$3,872,745.60	\$489.05
13 2029	768,653.87	1,074,372.00	926,480.00	1,050,639.33	248,320.00	\$4,068,465.20	\$508.68
14 2030	757,350.13	1,059,240.00	913,960.00	1,036,994.67	245,216.00	\$4,012,760.80	\$496.74
15 2031	746,046.40	1,044,108.00	901,440.00	1,023,350.00	242,112.00	\$3,957,056.40	\$485.00
16 2032	734,742.67	1,028,976.00	888,920.00	1,009,705.33	239,008.00	\$3,901,352.00	\$473.44
17 2033	723,438.93	1,013,844.00	876,400.00	996,060.67	235,904.00	\$3,845,647.60	\$462.06
18 2034	712,135.20	998,712.00	863,880.00	982,416.00	232,800.00	\$3,789,943.20	\$450.85
19 2035	700,831.47	983,580.00	851,360.00	968,771.33	229,696.00	\$3,734,238.80	\$439.83
20 2036	689,527.73	968,448.00	838,840.00	955,126.67	226,592.00	\$3,678,534.40	\$428.98
21 2037	678,224.00	953,316.00	826,320.00	941,482.00	223,488.00	\$3,622,830.00	\$418.30
22 2038	666,920.27	938,184.00	813,800.00	927,837.33	220,384.00	\$3,567,125.60	\$407.79
23 2039	655,616.53	923,052.00	801,280.00	914,192.67	217,280.00	\$3,511,421.20	\$397.45
24 2040	644,312.80	907,920.00	788,760.00	900,548.00	214,176.00	\$3,455,716.80	\$387.27
25 2041	633,009.07	892,788.00	776,240.00	886,903.33	211,072.00	\$3,400,012.40	\$377.25
26 2042	621,705.33	877,656.00	763,720.00	873,258.67	207,968.00	\$3,344,308.00	\$367.40
27 2043	610,401.60	862,524.00	751,200.00	859,614.00	204,864.00	\$3,288,603.60	\$357.70
28 2044	599,097.87	847,392.00	738,680.00	845,969.33	201,760.00	\$3,232,899.20	\$348.16
29 2045	587,794.13	832,260.00	726,160.00	832,324.67	198,656.00	\$3,177,194.80	\$338.78
30 2046	576,490.40	817,128.00	713,640.00	818,680.00	195,552.00	\$3,121,490.40	\$329.54
31 2047		801,996.00	701,120.00	805,035.33	192,448.00	\$2,500,599.33	\$261.38
32 2048		786,864.00	688,600.00	791,390.67	189,344.00	\$2,456,198.67	\$254.20
33 2049		771,732.00	676,080.00	777,746.00	186,240.00	\$2,411,798.00	\$247.13
34 2050			663,560.00	764,101.33	183,136.00	\$1,610,797.33	\$163.42
35 2051			651,040.00	750,456.67	180,032.00	\$1,581,528.67	\$158.86
36 2052			638,520.00	736,812.00	176,928.00	\$1,552,260.00	\$154.38
37 2053				723,167.33	173,824.00	\$896,991.33	\$88.33
38 2054				709,522.67	170,720.00	\$880,242.67	\$85.82
39 2055				695,878.00	167,616.00	\$863,494.00	\$83.35
40 2056					164,512.00	\$164,512.00	\$15.72
41 2057					161,408.00	\$161,408.00	\$15.27

Note: Schedule reflects anticipated 3% grant forgiveness on principal

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## MAP SHOWING INSTALLATION OF REMAINDER TOWN WIDE SYSTEM

